

Jacob Rees-Mogg is working hard for North East Somerset - 0117 987 2313

# The Recession

## Why Labour is the problem and not the solution!

Local Conservative Candidate Jacob Rees Mogg gives his views on the recession, and on what local people can do to secure change.

**AS LABOUR'S boom turns to bust many people in North East Somerset are demanding change.**

They are turning their backs on the economic incompetence and broken promises of our failing Labour Government both locally and nationally and choosing a positive Conservative alternative with a clear plan for change: to rebuild our battered economy and to repair our broken society.

In these difficult times, the last thing we need is more of the same Labour policies that got us into the mess in the first place. In my professional life I handle money for a living and it is clear to me that simply throwing taxpayers' money at our economic problems is not the answer. As a family man with two young children I appreciate the damage that a decade of Labour has done to our society. It is clear that action is needed and I do believe that exceptional times call for exceptional measures - but they have to be the right exceptional measures.

The financial crisis caused by Labour's decade of debt is

now turning into a crisis for jobs, mortgages, savings and pensions here in North East Somerset. The Government had little option but to bail out the banks, which is why the Conservatives supported them -but using £10,000 of taxpayers' money per family to do so was no triumph.

November's wasteful £20billion emergency Budget, with its pointless 2.5 per cent cut in VAT, has been dismissed by commentators as both expensive and trivial. Many people I talk to are concerned by staggering levels of debt, soaring unemployment and the collapse of household names such as Woolworths. Now Germany is deriding the Prime Minister's big spending and borrowing plans as "dangerous and crass".

How did we get here? Much of the blame lies at home with Gordon Brown...

■ **It was Gordon Brown who changed the Bank of England's inflation target to exclude housing.**

■ **It was Gordon Brown whose policies discouraged saving by taxing pension dividends and means testing.**

■ **It was Gordon Brown who failed to understand the complexities of bank regulation. Did he never wonder how average householders in areas like North East Somerset would ever repay our share of the nations ONE TRILLION POUNDS of personal debt he has now committed us to? Indeed it means that every baby is now born with what is effectively a £17,000 debt hanging round its neck!**

We must ask the man who claimed to have "SAVED THE WORLD" - why did Gordon Brown, with his army of informants in the Treasury, the City and the Bank of England, not see it coming? The answer is that it would not have suited him. Without the City and the consumer - both living on other people's money - Gordon's miracle economy was finished, too.

**So, if he failed to see it coming, does he really deserve another chance?**

On top of the economic crisis we are now suffering the destruction of so much that we all hold dear. The precious Green Belt risks being built all over, our Post Offices keep closing, school standards are falling and violent crime keeps rising.

Labour does not have the



answers to Britain's problems because it created them in the first place. That is why we need

to join together and get rid of Gordon Brown and his incompetent Government.

### Help us turn Britain around

Once we get rid of Gordon Brown, we can start to turn Britain around. Every week people are joining the Conservatives. They are backing Conservative policies because there is an alternative: A Conservative Government would offer practical help such as the steps I have laid out on page 3 of this paper.

If you agree with me that we must bring an end to the damage Gordon Brown is doing, please join us today as a Friend, Member or Donor. It will not take more than five minutes of your time - just go to our website

[www.northeastconservatives.co.uk](http://www.northeastconservatives.co.uk) via the contact us page or fill in the form on page 4 and post it to me.

On this page, I have laid out my thoughts about the recession, if you have access to a computer; please go to [www.telljacob.com](http://www.telljacob.com) to complete my 60 second survey which includes questions on how the credit crunch is affecting you and your family. I will draw three completed surveys at random and they will receive a bottle of House of Commons Whisky as a prize.



Dad's Nose. Mum's Eyes. Gordon Brown's Debt.

Labour's Debt Crisis: Every child in Britain is born owing £17,000. They deserve better.

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Jacob Rees-Mogg - A Somerset Man for North East Somerset